



CUSTOMER RELATIONSHIP SUMMARY (FORM CRS)

Amended February 03, 2025

Dear Client:

As you know, the financial professional [FP] who services your retail account is employed by Lampert Capital Markets Inc [LCM], a broker dealer registered with the U.S. Securities and Exchange Commission [SEC] and the Financial Industry Regulatory Authority [FINRA]. LCM is also a member of the Securities Investor Protection Corporation.

1. Introduction

LCM is a stock brokerage firm, not a registered investment advisor. Brokerage and investment advisory services and fees differ and it is important that retail investors understand the differences.

The SEC has mandated that brokerage firms and investment advisory firms provide retail clients with a "Relationship Summary" that outlines the services provided, costs involved and other information about the firm and its FPs. This letter serves as our Relationship Summary to you.

For your information, free and simple tools are available to research brokerage and investment advisory firms and their financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about those firms and investing.

2. Relationships and Services

• What services do we offer our clients?

LCM provides order execution services on a solicited, unsolicited and discretionary basis. A solicited order is one that is recommended by your FP and executed with your prior review and approval. An unsolicited order is your idea and a discretionary order is one that is executed by your FP without your prior review and approval provided you have signed a trading authorization and the account has been accepted by LCM as a discretionary account. Orders can be executed for listed and unlisted stocks and bonds, options, mutual funds and unit investment trusts. We do not offer proprietary products. There is no minimum account size or dollar amount of investment.

Most orders are executed on an agency basis wherein LCM acts as an agent in executing your order, although some orders can be executed on a principal basis wherein LCM is on the other side of your order.

You receive a trade confirmation for each order executed disclosing all trade facts. You also receive monthly statements of account activity unless there is no activity, in which case you receive quarterly statements. Client transactions are reviewed daily by your FP's supervisor and Compliance.

Confirms and statements should be reviewed carefully for accuracy. Questions about your account should be discussed with your FP, a supervisor or the Compliance Department. Call 347-614-4506 to speak to a supervisor or compliance professional or mail to 900 Third Avenue, Suite 1403, NYC, NY 10022 or fax one to 212-843-5707.

Conversation Starters: *You can ask your FP or relationship manager the following:*

- *Given my financial situation, is a brokerage account right for me? Should I choose a brokerage service? Why and why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*

3. Fees, Costs and Conduct

- ***What fees will you pay?***

You pay a commission for each transaction executed in your account. The commission paid, or markup for principal trades, is disclosed on your trade confirmation except on mutual fund and unit investment trust orders, the commission of which is embedded in the price of the security. The more transactions executed in your account, the greater the amount of total commissions paid.

There are other costs and fees associated with your account, the most common of which are custodial fees, interest, inactivity fees, activity assessment and IRA account termination fees. You will pay fees and costs whether you make or lose money in your account. Fees and costs reduce the amount of money you make over time. Make sure you understand what fees and costs you are paying. Have a discussion with your FP regarding all costs and fees associated with your account.

Conversation Starters: You can ask your FP or relationship manager the following:

- *If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

How does your FP make money?

FPs gets paid a portion of the commission charged on each trade. Accordingly, the more transactions executed, the more your FP makes money.

What are our legal obligations to you when making recommendations?

LCM and your FP have legal obligations when making recommendations to you or servicing your account on a discretionary basis. We must act in your best interest and not put our interests ahead of yours. Any conflicts of interest must be disclosed to you, such as if we were to recommend a proprietary product, or the effect of increased use of margin on our commissions, or receive a third party payment on transactions in your account or share revenue received from you.

Conversation Starters: You can ask your FP or relationship manager the following:

- *How are investments selected?*
- *Are any conflicts with respect to the recommendations or discretionary trades being made, how they affect me and how they will be addressed?*

4. Does LCM or its FPs have legal or disciplinary history?

Yes. The firm and several FPs have currently reportable events on their registration record. Go to Investor.gov/CRS for information on these matters.

Conversation Starters: You can ask your FP or relationship manager the following:

- *Also ask your FP if he or she has any reportable events or disciplinary history and the nature of them.*

5. Additional Information

For more information about LCM:

- (i) visit our website at lampertcm.com.
- (ii) brokercheck.finra.org (<https://brokercheck.finra.org/firm>)
- (iii) Also call 347-614-4506 for up-to-date information or to request copies of the current Customer Relationship Summary.

Conversation Starters: You can ask your FP or relationship manager the following:

- *Who is my primary contact person?*
- *Who else you could I speak to if I have questions or issues about the service being provided and how I am being treated?*